

# OFFICE-USING EMPLOYMENT

## Tampa-St. Petersburg-Clearwater, FL

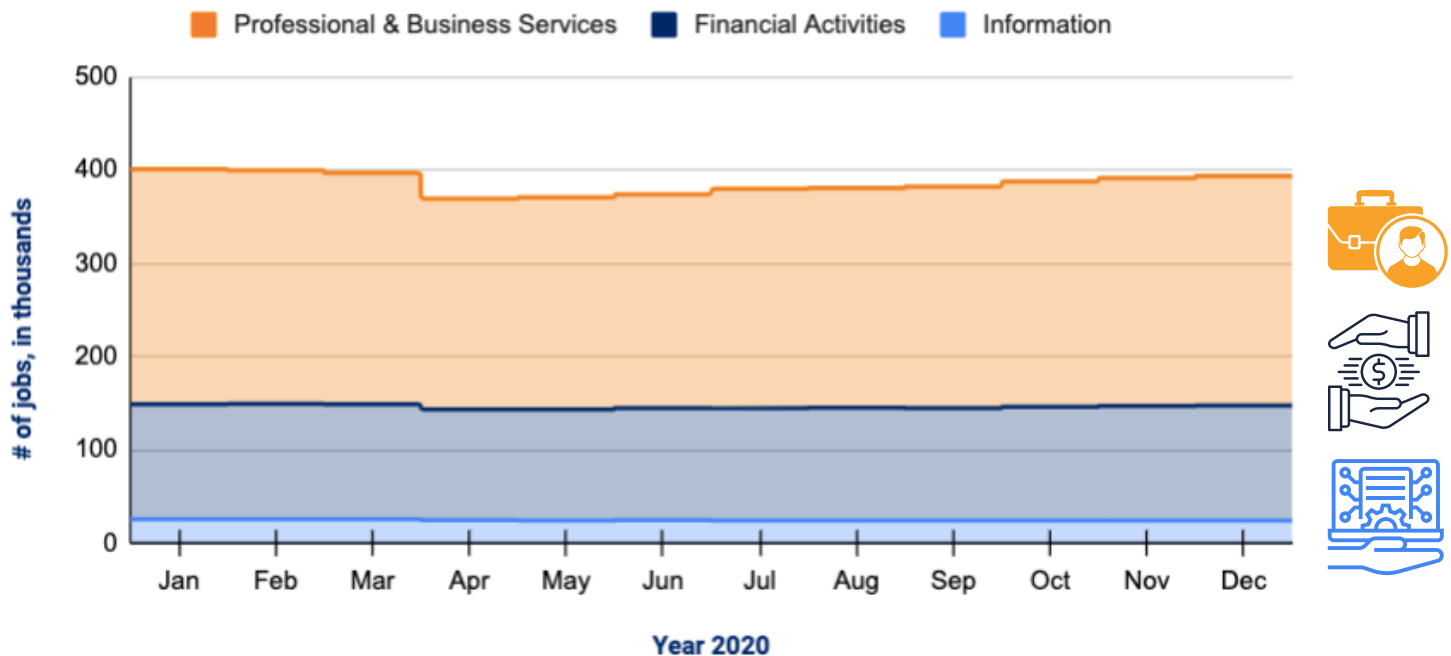
Analyzing employment of the office-using sectors can reveal potential office leasing trends and acquisition and disposition opportunities.



There was consistent month-over-month growth in the Financial Activities and Professional & Business Service sectors in the Tampa-St. Petersburg-Clearwater MSA from SEP-DEC. The Information sector remained unchanged from NOV-DEC, Considering the activity on the ground, I expect growth to continue in these sectors.

Data Series	July 2020	August 2020	Sept 2020	Oct 2020	Nov 2020	Dec 2020 (P)
<b>Labor Force Data</b>						
Florida Unemployment Rate(1)	11.4	7.3	7.2	6.4	6.3	6.1
Tampa Unemployment Rate(1)	<b>10.2</b>	<b>6.7</b>	<b>5.7</b>	<b>5.4</b>	<b>5.5</b>	<b>5.2</b>
<b>Nonfarm Wage and Salary Employment</b>						
Information(2)	23.9	23.9	24	24.2	23.9	23.9
12-month % change	-6.3	-6.6	-5.1	-4.7	-6.6	-6.6
month-month % change	1.6	0.0	0.4	0.8	-1.2	0.0
Financial Activities(2)	120.7	121.2	120.7	122	123	123.5
12-month % change	-0.7	-0.7	-1.1	0.2	0	0
month-month % change	0.3	0.3	-0.3	1.1	0.8	0.4
Professional & Business Services(2)	235.5	236	237.5	241.8	244.8	246.3
12-month % change	-4.5	-5.0	-4.1	-4.4	-3.2	-2.6
month-month % change	2.7	0.2	0.6	1.8	1.2	0.6

Notes: (3) In percent, not seasonally adjusted, (3) Number of jobs, in thousands, not seasonally adjusted. See About the data.  
Sources: Bureau of Labor Statistics & The Florida Department of Economic Opportunity.



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