

# TAMPA OFFICE SALES COMPS REPORT

## **SNAPSHOT YEAR-OVER-YEAR 2020/2019**

	MAY				JUNE				
	# of Transactions	Volume	<b>Highest Price</b>	AVG \$/SF	# of Transactions	Volume	Highest Price A	AVG \$/SF	
2020	8	\$21,942,000	\$16,000,000	\$143.28	12	\$17,739,000	\$10,350,000	\$214.75	
2019	11	\$6,661,500	\$1,750,000	\$204.54	13	\$66,800,100	\$52,050,000	\$528.58	

### HIGHLIGHTS:

1.0

• Total Transaction Volume in Tampa for June of this year was \$17,739,000. Compared to \$66,800,100 in June of 2019, this reflects an approximate -73.4% YOY decrease.

However, May was the first month of YOY increase in transaction volume we have seen since the beginning of the public health crisis in mid March of this year.

• Total Volume in May was \$21,942,000 versus \$6,661,500 in 2019--an approximate 229% YOY increase.

#### PROFESSIONAL & MEDICAL OFFICES: PRICE/SF

- The AVG \$/SF for June 2020 was \$214.75. When compared to June 2019's AVG \$/SF at \$528.58, we see a YOY decline of 59.4%.
- May 2020 also exhibited a decrease in AVG \$/SF. In May of this year the AVG \$/SF was \$143.28. In 2019 it was \$204.54, a -30% drop YOY.

#### MEDICAL OFFICES

• Two out of the 10 transactions in June were for medical offices. One in Tampa and the other in Valrico selling for \$252.20 and \$202.92 \$/SF, respectively.

## JUNE 2020 PROFESSIONAL & MEDICAL OFFICE SALES COMPS

ADDRESS	CITY	ZIP	ACRES	BUILT	SF	SALE PRICE	\$/SF
2919 W SWANN AVE 400B	TAMPA	33609	0	1984	1,359	\$275,000.00	\$202.35
4202 N HABANA AVE	TAMPA	33607	0.59	2000	3,180	\$802,000.00	\$252.20
3203 LITHIA PINECREST RD	VALRICO	33596	0.64	2001	3,696	\$750,000.00	\$202.92
4904 W CYPRESS ST	TAMPA	33607	0.52	1974	5,207	\$1,500,000.00	\$288.07
1490 E MARTIN LUTHER KING BLV	D SEFFNER	33584	0.67	1955	7,382	\$285,000.00	\$38.61
6996 ANDERSON RD	TAMPA	33634	1.06	2011	3,999	\$1,200,000.00	\$300.08
7113 CAUSEWAY BLVD	TAMPA	33619	0.53	1972	1,470	\$310,000.00	\$210.88
1375 PROVIDENCE	BRANDON	33511	0.37	2014	3,036	\$585,000.00	\$192.69
13061 W LINEBAUGH AVE	TAMPA	33626	0.07	2008	3,000	\$542,000.00	\$180.67
6967 E FOWLER AVE	TEMPLE TERRACE	33617	0.04	2003	1,250	\$265,000.00	\$212.00
3350 BUSCHWOOD PARK DR	TAMPA	33614	7.6	1989	78,446	\$10,350,000.00	\$131.94
1717 E 5TH AVE	TAMPA	33605	0.22	1986	2,400	\$875,000.00	\$364.58



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